



Partner Program List Disclosure

NEXT Financial Group, Inc. (“NEXT”) offers a broad spectrum of companies who provide investment products and services to our clients. The products and services offered by these companies include: mutual funds, variable annuities, money management, and certain alternative investment products. Certain companies have entered into marketing agreements with NEXT. We refer to these companies as “Partners.” Partners may participate in NEXT sponsored activities that are designed to facilitate the understanding and distribution of their products and services.

By agreement, a Partner can choose to participate at one of three partner levels, each of which offers increasing levels of access to NEXT registered representatives. While each level offers distinct services, the cost of each varies depending on the level of service provided, as each successive level (Silver, Gold or Premier) builds upon the services of the prior. Services range from providing website access, to representative contact information, to participation at NEXT sponsored events, such as NEXT’s annual National Educational Conference.

To help meet the broad spectrum of client investment objectives, while adhering to suitability standards, hundreds of investment products are made available to our clients through NEXT’s registered representatives. Partners have greater access to our registered representatives to provide training, education, and product information so that they can better serve our clients.

The following is a list of NEXT’s Partners:

AIG (SunAmerica)	ING (Voya)
Advisors Asset Management	Inland
Allianz Life Insurance	ITS Asset Management
AXA Distributors	Jackson National Life
Beacon Capital Management	Nationwide Life Insurance
Bellatore	NFISCO
Brighthouse (MetLife)	Pacific Life
EQIS Asset Management	Prudential
Franklin Square	Sammons Retirement Solutions
Frontier Asset Management	Security Benefit
Garrett Capital Management	Steadfast Capital Markets Group
Great West	The Hartford Mutual Funds
Griffin Capital	The Pacific Financial Group
Hines	Visionary Asset Management

Revenue Sharing

NEXT receives varying amounts of marketing revenue from our Partners. The amount of revenue received from a Partner is based on the level of participation chosen. Partners may compensate NEXT in the form of a fixed-dollar commitment, payments based on sales, or a combination of both. Though NEXT may offer some or all of the products or services offered by its Partners, Partners account for only a portion of the investment products and services available through NEXT. In addition, NEXT Registered Representatives do not receive greater compensation for selling a Partner's products.

While marketing revenue received from Partners may be used to cover the costs of nonmonetary awards such as trophies in recognition of top-selling registered representatives, no award or special compensation is given to any registered representative for selling a specific product. All sales awards are given to registered representatives based on their total sales for all products. Moreover, marketing revenue is used primarily for the purpose of covering NEXT's marketing efforts.

Other Compensation and Reimbursements

While not all investment products and services companies are Partners, a non-Partner may also reimburse NEXT and our registered representatives for compliance approved marketing initiatives and/or due diligence trips. For additional details on allowable compensation and reimbursements, an investor should review an investment's offering documents (i.e., the prospectus).

Clients should always refer to an investment's offering documents for a complete understanding of all fees and expenses. As part of its product approval practices, NEXT conducts due diligence analysis of products it makes available to its representatives. For conducting this due diligence, NEXT may receive a fee or be reimbursed from a product sponsor (both Partners and non-Partners).

If you have questions about our Partners or our revenue sharing arrangements, please email NEXT at AskCompliance@nextfinancial.com. You may also write to NEXT Financial Group, Inc., Attn: Compliance Department, 2500 Wilcrest Dr., Suite 620, Houston, TX 77042-2757